

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS**

**Variable Rate
As of April 1, 2008**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2008	12,511,494.48	-	12,511,494.48 (c)
2009	72,969,752.48	-	72,969,752.48
2010	73,255,345.56	-	73,255,345.56
2011	73,143,540.00	-	73,143,540.00
2012	73,303,923.04	-	73,303,923.04
2013	73,306,846.45	-	73,306,846.45
2014	72,542,042.48	-	72,542,042.48
2015	73,139,959.14	-	73,139,959.14
2016	73,115,365.80	64,005,000.00	137,120,365.80
2017	71,340,040.33	369,110,000.00	440,450,040.33
2018	64,788,704.62	472,440,000.00	537,228,704.62
2019	57,217,026.71	234,805,000.00	292,022,026.71
2020	52,675,550.11	226,025,000.00	278,700,550.11
2021	48,451,975.79	179,335,000.00	227,786,975.79
2022	46,576,016.44	92,710,000.00	139,286,016.44
2023	43,939,504.46	115,250,000.00	159,189,504.46
2024	42,159,414.60	291,840,000.00	333,999,414.60
2025	37,772,267.83	196,280,000.00	234,052,267.83
2026	34,576,623.85	340,955,000.00	375,531,623.85
2027	29,916,276.60	68,985,000.00	98,901,276.60
2028	28,274,317.85	96,760,000.00	125,034,317.85
2029	25,109,644.48	127,450,000.00	152,559,644.48
2030	21,197,782.66	131,560,000.00	152,757,782.66
2031	17,444,592.68	135,825,000.00	153,269,592.68
2032	13,410,031.99	140,250,000.00	153,660,031.99
2033	9,290,553.37	144,815,000.00	154,105,553.37
2034	5,202,278.63	26,600,000.00	31,802,278.63
2035	3,891,840.00	25,000,000.00	28,891,840.00
2036	2,599,908.65	25,000,000.00	27,599,908.65
2037	1,307,771.35	25,000,000.00	26,307,771.35
2038	15,840.00	-	15,840.00
2039	15,840.00	-	15,840.00
2040	14,523.74	1,000,000.00	1,014,523.74
Total	\$1,254,476,596.17	\$3,531,000,000.00	\$4,785,476,596.17

(a) The estimate of future interest payments is based on rates in effect as of April 1, 2008. The interest rates for the daily, weekly and auction rate bonds range from .70 - 6.15%.

(b) Includes scheduled mandatory sinking fund payments and the October 2007 Stem Cell Bonds.

(c) Total represents the remaining estimated debt service requirements from May 1, 2008 through June 30, 2008.

SOURCE: State of California, Office of the Treasurer.